



## **Appointment of Director of Water Assets**

**5 June 2017**

Duxton Capital (Australia) is pleased to announce the appointment of Alistair Walsh as Director of Water Assets. Mr Walsh will be responsible for managing the business's water portfolios, including working closely with the team responsible for the management of Duxton Water Limited's (ASX:D20) water entitlements.

Alistair has an extensive background in agriculture and water assets, business development and account management. He began working for Waterfind Australia – a leading water exchange - in 2008. Between 2011 and 2012, Mr Walsh worked in Commercial Banking before returning to Waterfind as Manager of Trade, Policy and New Product. In 2014 he was promoted to the role of Chief Executive Officer of Waterfind, which he held until April 2017, further developing his expertise in water markets and policy. During his tenure as CEO, Waterfind more than doubled its market share and became the largest exchange and water brokerage business in Australia

Alistair grew up on a cropping and grazing property on the Murray River in South West NSW. He has seen the full extent of the development of the Australian Water Market, from engagement in the early 2000's through family farming operations to his time spent with Waterfind maturing the market over the last decade. Mr Walsh holds a Bachelor of Economics in International Agribusiness from the University of Adelaide.

Duxton Water Limited is the sole Australian water entitlements investment company listed on the ASX ([www.duxtonwater.com.au](http://www.duxtonwater.com.au)). Duxton Water listed on the 16<sup>th</sup> of September 2016 and successfully deployed the IPO proceeds raised within 6 months of listing. As at 31 May 2017 it had a market cap of \$67.2 million. The Company intends to pay its first distribution to Shareholders in August.

Duxton Water Limited appointed Duxton Capital (Australia) as the Investment Manager. Duxton Capital (Australia) is part of the Duxton Group, an alternative asset management firm focused on global agricultural land and securities as well as Asian emerging markets. The Duxton Group manages over \$800 million in assets and the management team has been active in water markets and water portfolio management since 2008.

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